

General Assembly

January Session, 2015

Proposed Bill No. 5607

LCO No. 809

* 0 0 8 0 9 *

Referred to Committee on JUDICIARY

Introduced by:

REP. PERILLO, 113th Dist.

AN ACT REQUIRING THE OFFICE OF THE SECRETARY OF THE STATE TO PROVIDE TIMELY NOTICE OF A TERMINATION OF LIEN.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 33 of the general statutes be amended to require the
- 2 Commercial Recording Division of the office of the Secretary of the
- 3 State to: (1) Post on the Secretary of the State's Internet Concord
- 4 System the filing of a "Termination of Lien" when a lien is terminated;
- 5 and (2) purge a "Termination of Lien" one year from the lien's original
- 6 lapse date or the date on which a "Termination of Lien" is posted on
- 7 the Concord System, whichever first occurs.

Statement of Purpose:

To require the Commercial Recording Division of the office of the Secretary of the State to update the Concord System in a timely fashion when liens have been terminated.

LCO No. 809 1 of 1